

District of Barriere

REPORT TO COUNCIL

Memorandum

Date: Oct 27 th , 2025	File: 5a
To: Council	From: Chief Financial Officer
Re: Financial Update – Q3 2025	

Purpose

To provide Council with a Financial Update for Q3 2025.

Background

The attached financial reports are based on available information up until October 9th, 2025. The package consists of operating revenues and expenditures for General Operations and the Utilities, a summary of the Capital Projects progress, as well as a summary of Special Operating Grant related projects.

The timing of receipts or invoices may be a factor in whether certain revenues and expenses have been captured to date. The budget amounts used in these reports are those of the approved budget adopted by Council as part of the Financial Plan Bylaw in April 2025.

The following summary includes some highlights and additional information regarding the financial results.

Operating Revenue Highlights:

- Although the District sent invoices for all property taxes in May, there are still roughly \$333,831 in **Taxes** outstanding, down from \$428,293 last Quarter:
 - \$171,025 outstanding for 2025 taxes (Current)
 - \$114,540 outstanding for 2024 taxes (Arrears)
 - \$48,266 outstanding for 2023 and prior taxes (Delinquent)

District Staff have been working on the delinquent category with various residents. All files which had delinquent taxes and were at risk of tax sale paid prior to the tax sale deadline.

- Revenue from Own Sources** back on target. The Ridge Gym Rentals are still performing below expectations, however as the weather is changing, we are seeing an increase in bookings for the fall and winter months. Other highlights for this category include our Building Permit Fees and Building Information Requests, which are both ahead of budget as well as exceeding last year's results. Cemetery revenue remains ahead of budget, as noted previously there have been more funerals this year.

- **Revenue from Other Government** is on budget, having received the Small Communities Grant of \$421,000. We are still waiting for the second half of the Community Works Fund. Once our 2024 audit has been completed, we will be eligible for the remainder. We are awaiting payment from the TNRD's portion of the fire service contract (\$50,500). Funding from wildfire assistance is included in this category. Three deployments this year helped to exceed revenue budgets. There are, however, offsetting expenses captured in Fire Services noted below.

Operating Expense Highlights:

- Generally, most departments are within an acceptable percentage for expenses to this time of the year. Some anomalies are further discussed below.
- **Facilities** – the full amount of insurance has been charged in the first half of the year which skews the year to date (YTD) performance in this category. This budget also currently includes the phone system upgrade that was performed in January. Vandalism would also fall into this category.
- **Recreation** remains below budget. Staffing is back to full complement, and activity in the recreation department is expected to pick up.
- The **Fire Service** budgets show higher than expected expense amounts for the remainder of the year, due to the additional expenses for wildfire support calls which will have a corresponding revenue item (as mentioned above). Removing wildfire expenses, actual % of budget is 78%
- **Fleet and Equipment** is slightly above budget due to some repairs and maintenance on vehicles and equipment as well as a full year's worth of insurance being expensed early in the year.
- **Roads** is currently at 56% of budget, however we have 2 months of winter snow removal expenses ahead.
- **Development-Planning/Zoning** budgets have caught up from the last quarter.
- **Cemeteries** are above budget mainly because of salaries and wages. A portion of salaries have been allocated here to better reflect the time staff spend on cemetery-related tasks.
- **Parks** are ahead of budget. This is a result of the seasonal nature of this department. Most of the activities and expenses take place in the spring and summer.
- **Taxes Paid to Other Governments** – Payments have been made to other government authorities. If these other taxing authority payments are removed along with the corresponding revenue, the expenses to date would be closer to 77% across the organization instead of the listed 87%.

Utilities Revenue and Expenses Highlights

- 3 out of 4 utility billing periods are complete, and as such, the billed amounts are on budget; however, as outlined below, not every customer is paying on time:

- For Utility Bills, the District issues invoices at the beginning of each quarter. The average amount for the billing cycle is roughly \$220,000 to \$240,000. Out of three billing cycles for 2025, roughly \$287,736 is outstanding:
 - \$202,805 outstanding from currently billing (Q3 2025)
 - \$48,366 outstanding from the second quarter
 - \$36,562 outstanding from the first quarter

Any unpaid Utility Billing amounts will roll over to taxes at the end of the year.

- The expenses for Water are slightly below budget. We have been reclassifying the wages of the Public Works Manager to the various utilities and public works functions, moving forward we will also be shifting some of the administration expenses to these utility categories to better reflect the administrative time spent working on utility tasks.
- At this point, there are no concerns regarding the Utilities budgets.

Capital Projects and Grant Funded Operational Projects

- In the past, the District displayed Capital and other Grant Funded Operational projects within the day-to-day operational budgets which had the potential to drastically skew those dollar amounts. Staff are still working on separating some of those items within the system; however, since the budget was approved, considerable progress has been made and as such, we are able to break these project expenses out more clearly now.
- Most Capital Projects are substantially complete. Below are some additional details:
 - Hall Road – Project is complete including the asphalt repair work that was required. Payment has not yet been made as we are waiting on CN's invoice.
 - Roads Program shows \$8,000 over budget, this was needed to account for the purchase of the dump truck from Simpcw FN.
 - Garbage Dumpsters shows \$1,250 higher than anticipated. The costs were slightly higher for the 5 dumpsters and delivery.
 - Wastewater Treatment Plant – will not be complete until the end of 2026.
 - Turnout Gear- 2 sets of turnout gear were received in August. Forestry gear has just been received, and the invoice will be paid in October.
 - Emergency Repairs – this budget item was used to repair DW3, we are awaiting the final invoices.
- Several Grant Funded Operating Projects are now complete, while others are progressing as expected. A few of them also require public engagement components which further make the progress challenging as we try to align times and dates with key stakeholders. We also added the CEPF Emergency Operations Center (EOC) project which was awarded to the District just after the budget was approved.

Investments

- As per Policy 53FI – Investment of District Funds, staff is providing a summary on the investment activities of the District. Currently, the District has an investment portfolio of roughly \$2.4 Million, distributed across Credit Union Term Deposits (3x \$500,000, 1x \$300,000), and two separate wealth investment firms (4x \$81,000; and 1x \$200,000).
- The renewals for the various accounts are staggered throughout the year to allow the

possibility of closing out (instead of renewing) some of the accounts if needed to cover capital expenditures.

- In May of 2025, one \$500,000 term deposit was not renewed to allow for cash to be available for the Wastewater Treatment project. Further, at least one more term deposit will most likely not be renewed in the later part of 2025 for the same reason.
- At present, the interest rate spread for the term deposits is between 2.85% and 3.93% for our accounts.
- The District also maintains a High Interest Savings Account (HISA) with the Credit Union that provides a reasonable interest rate for having cash readily available compared to the locked in term deposits.
- In total, the above listed accounts will earn approximately \$83,000.00 as they are currently invested.
- As part of the 2025 budget process, Staff have re-invested the interest on renewing deposits. Moving forward, the interest in all accounts will be re-invested unless there are extenuating circumstances.

Surplus and Reserve Update

- Consolidation of reserve accounts as per Bylaw 259 has been processed.
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Attachments

- Budget /Actual report items:
 - General Operating Summary
 - Utilities Summary
 - Capital Projects Summary
 - Operating Grant Projects

Prepared by:
K. Abel, Chief Financial Officer

District of Barriere - Financial Summary

09-Oct-25

Revenue				
	Approved Budget	Actuals	Variance	% of Budget
Taxes	\$ 2,557,810	\$ 2,552,285	\$ 5,525	100%
Grants in Lieu of Taxes	\$ 39,500	\$ 41,930	\$ 2,430	106%
Sales of Service	\$ 323,000	\$ 249,508	\$ 73,492	77%
Revenue from Own Source	\$ 200,850	\$ 175,153	\$ 25,428	72%
Transfer from Other Gov't	\$ 709,000	\$ 564,779	\$ 144,221	80%
Contract with Other Gov't	\$ 57,780	\$ 167,015	\$ 109,235	289%
	\$ 3,887,940	\$ 3,750,670	\$ 360,332	96%

Expenses				
	Approved Budget	Actual	Variance	% of Budget
Legislative	\$ 121,900	\$ 83,615	\$ 38,285	69%
General Govt	\$ 765,900	\$ 625,656	\$ 140,244	82%
Facilities	\$ 140,050	\$ 116,271	\$ 23,779	83%
Recreation	\$ 66,650	\$ 24,586	\$ 42,064	37%
Highway Rescue	\$ 6,250	\$ 4,637	\$ 1,613	74%
Fire Services	\$ 243,750	\$ 259,863	-\$ 16,123	107%
Fleet & Equipment	\$ 58,100	\$ 45,973	\$ 12,127	79%
Roads Services	\$ 487,750	\$ 274,536	\$ 213,214	56%
Solid Waste Services	\$ 178,450	\$ 142,224	\$ 36,226	80%
Development-Building	\$ 27,850	\$ 21,109	\$ 6,741	76%
Development-Planning Zoning	\$ 14,000	\$ 2,791	\$ 11,825	20%
Parks	\$ 166,150	\$ 144,328	\$ 21,822	87%
Cemetery	\$ 6,500	\$ 10,062	-\$ 3,562	155%
Taxes Paid to Other Gov't	\$ 1,401,319	\$ 1,417,181	-\$ 15,862	101%
	\$ 3,562,719	\$ 3,089,217	\$ 474,107	87%

Transfers				
	Approved Budget	Actual	Variance	% of Budget
Trans from Surplus	\$ 11,500	-\$ 11,500	\$ -	100%
Trans from Reserves	\$ 45,605	-\$ 45,605	\$ -	100%
Transfer to Other Funds	\$ 284,000	\$ -	\$ 284,000	0%
	\$ 341,105	-\$ 57,105	\$ 284,000	17%

District of Barriere - Utilities Summary

09-Oct-25

Revenue				
	Approved Budget	Actuals	Variance	% of Budget
WATER	\$ 528,675	\$ 426,627	\$ 102,048	80.70%
WASTEWATER	\$ 146,413	\$ 107,175	\$ 39,238	73.20%
	\$ 675,088	\$ 533,802	\$ 141,286	79.07%

Expenses				
	Approved Budget	Actuals	Variance	% of Budget
WATER	\$ 402,425	\$ 238,038	\$ 164,387	59.15%
WASTEWATER	\$ 205,150	\$ 141,994	\$ 63,156	69.21%
	\$ 607,575	\$ 380,032	\$ 227,543	62.55%



District of Barriere
CAPITAL EXPENDITURES
For the Quarter Ending Sept 30th, 2025

		APPROVED BUDGET 2025	YTD Q3 2025	% OF BUDGET 2025	% OF PROJECT COMPLETE	FUNDING SOURCE
GENERAL OPERATIONS						
Hall Road - CN Crossing	Roads	25,000	-	0%	100%	Reserve - Roads
Roads Program	Roads	100,000	108,000	108%	100%	Reserve - Roads
Garbage Dumpsters	Environment	48,000	46,250	96%	100%	Reserve - Environment
BBC Energy Retrofit	Facilities	120,000	103,000	86%	100%	LGCAP Grant
Bush Truck Replacement	Fire	350,000	333,286	95%	100%	Loan / Reserve - Fire
Turnout Gear	Fire	20,000	9,183	46%	75%	Grant / Reserve - Fire
IT Equipment	IT	11,000	9,000	82%	85%	Surplus
WATER/WASTEWATER						
Wastewater Treatment Plant	Wastewater	3,750,000	365,937	10%	10%	Grant / Reserve - GCF
SCADA System	Utilities	110,000	101,237	92%	95%	COVID Grant
Emergency Repairs	General	50,000	-	0%	100%	Water Reserve
TOTAL CAPITAL		\$ 4,584,000	\$ 1,075,893	23%		



District of Barriere
OPERATING PROJECT EXPENDITURES
For the Quarter Ending September 30th, 2025

		APPROVED BUDGET 2025	YTD Q3 2025	% OF BUDGET 2025	% OF PROJECT COMPLETE	FUNDING SOURCE
2024 Carry Forwards						
Indigenous EMCR	Corp / Fire	38,425	38,425	100%	100%	Grant
FireSmart & Resiliency	Fire	93,950	73,482	78%	75%	Grant
LGHI Housing Legislation Fund	Planning	113,416	36,929	33%	40%	Grant
LGDAP Development Approval Process	Planning	134,340	128,005	95%	25%	Grant
2022 CEPF - Leonie Lake Dam Study	PW	55,245	3,283	6%	75%	Grant
Fire Rescue Training	Fire	2,201	2,201	100%	100%	Grant
TNRD Bulk Water Station	TNRD	2,500		0%		Grant
E911 - TNRD until 2027	TNRD	33,000	12,000	36%	40%	Grant
Flood Mitigation Plan	Planning	150,000	84,932	57%	75%	Grant
Flood Plain Mapping	Planning	70,770		0%	100%	Grant
2025 Projects (New)						
Wayfinding Strategy	EcDev	-	-			Grant / TBD
Canada Day	Events	1,210	1,142	94%	100%	Grant
Asset Management Investment Plan	CAO	-	-			Grant / TBD
CEPF - EOC Training & Equipment	Fire	37,944	7,651	20%	15%	Grant
CEPF - Fire Dept Equip and Training	Fire	37,000	14,011	38%	30%	Grant
Community Forest - Regreening (w BC hydro)	Parks	4,661	3,824	82%	100%	Grant
BC Hydro - Regreening	Parks	8,000	8,000	100%	100%	Grant
EMCR - Indigenous Engagement Year 2	Corp / Fire	42,000	946	2%	5%	Grant
TOTAL CAPITAL		\$ 384,585	\$ 132,506	34%		