

**For Immediate Release**

**The hot summer real estate market persists, as sales numbers continue to climb in the Kamloops region.**

**Kamloops, BC – 05-10-2020:** Kamloops And District Real Estate Association (KADREA) reports that a total of 332 residential unit sales were recorded by the Kamloops & District Multiple Listing Service® (MLS®) in September 2020. This is 23.8% above the numbers that were recorded in September 2019. The average MLS® residential price in the area was \$493,597, a rise of 15.3% per cent from \$428,144 recorded the previous year. Total sales dollar volume in September stood at \$163.8 million, a 42.8 per cent rise over 2019, which was \$114.7 million. There were 402 new listings recorded by the MLS® last month.

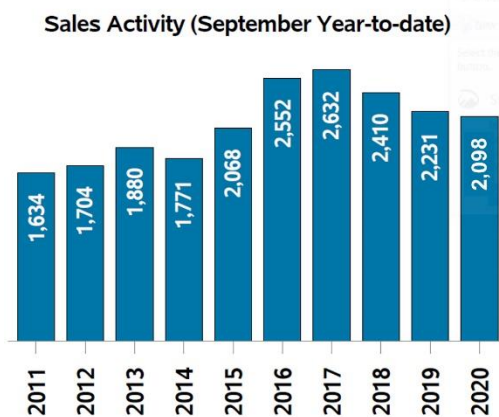
“Real estate sales numbers for last month have once again shown us that the impact of the pandemic on the market has been more positive than originally predicted. For the fourth month running, the number of units sold have been setting records that not many would have contemplated at the beginning of the pandemic. While sales usually dip in September and then pick up again during the fall months until winter, the trend we are seeing right now is unlike anything that we have seen before”, says KADREA President Wendy Runge. “We as Realtors® have had to adapt to the changing market scenarios without being able to predict the market’s response to COVID-19. This has enabled us to approach every opportunity tactfully, while maintaining standard health protocols and putting the consumer’s interests and well being first. As we expect interest rates to continue to stay low, probably until 2023, Kamloops Realtors® are confident that we will end the year on a high note” added Runge.

Single-family homes have been in more demand as compared to any other property type in the region. According to Runge, “The pandemic has not shown to have had any impact on the buying behavior of the consumer. The demand for single-family homes has always been high in the valley, and it is no surprise that single-family homes are selling more.” Winter is around the corner and it is not unusual for sales to slow down towards the end of the year. “We are neither seeing the signs nor expecting a slowdown, at least, for the next couple of months. Provided that people continue to want to sell their homes, I can imagine that Kamloops will continue to be a healthy market for real estate sales”, said Runge.

Year-to-date (Y-T-D), Kamloops & District’s residential sales dollar volume was down by 1.3 per cent to \$946.6 million, compared to the same period in 2019. Residential unit sales have decreased by 7.6 per cent to 2098 units (Y-T-D), while the average MLS® residential price was up 6.8 per cent to \$451,202 (Y-T-D). The total number of active listings in the region at the end of September 2020 (Y-T-D) was 1040\*.

**For more information contact:**

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\* The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

## September 2020 Units Sold, Dollar Volume and Average Sales:

Top 5 Areas

Sub-Area**	September 2020 Sold Listings (Units)	September 2019 Sold Listings (Units)	% Change	September 2020 Sales Volume (\$)	September 2019 Sales Volume (\$)	% Change	September 2020 Average Price (\$)	September 2019 Average Price (\$)	% Change
Kamloops	247	177	40.3	\$129,670,825	\$84,910,831	52.7	\$524,983	\$482,447	8.8
Merritt & Area	29	42	-31	\$13,251,000	\$14,297,900	-7.3	\$456,931	\$340,426	34.2
Barriere & Area	9	11	-18.1	\$2,971,500	\$3,879,500	-23.4	\$330,166	\$352,681	-6.3
Logan Lake	12	13	-7.7	\$3,110,300	\$3,761,400	-17.3	\$259,191	\$289,338	-10.4
Chase & Area	9	11	-18.1	\$2,971,500	\$3,879,500	-23.4	\$330,166	\$294,409	63.8

## Y-T-D 2020 Units Sold, Dollar Volume and Average Sales:

Top 5 Areas

Sub-Area**	YTD 2020 Sold Listings (Units)	YTD 2019 Sold Listings (Units)	% Change	YTD 2020 Sales Volume (\$)	YTD 2019 Sales Volume (\$)	% Change	YTD 2020 Average Price (\$)	YTD 2019 Average Price (\$)	% Change
Kamloops	1608	1782	-7	\$772,213,039	\$783,166,263	-1.4	\$480,231	\$452,697	6
Merritt & Area	210	247	-14.8	\$76,365,512	\$77,019,359	-0.8	\$363,645	\$311,819	16.6
Barriere & Area	65	74	-12.16	\$24,323,300	\$25,957,606	-6.3	\$374,204	\$350,778	6.6
Logan Lake & Area	57	60	-5	\$14,318,100	\$16,371,014	-12.3	\$251,194	\$272,850	-7.9
Chase & Area	65	74	-12.1	\$24,323,300	\$25,957,606	-6.3	\$374,204	\$350,778	6.6

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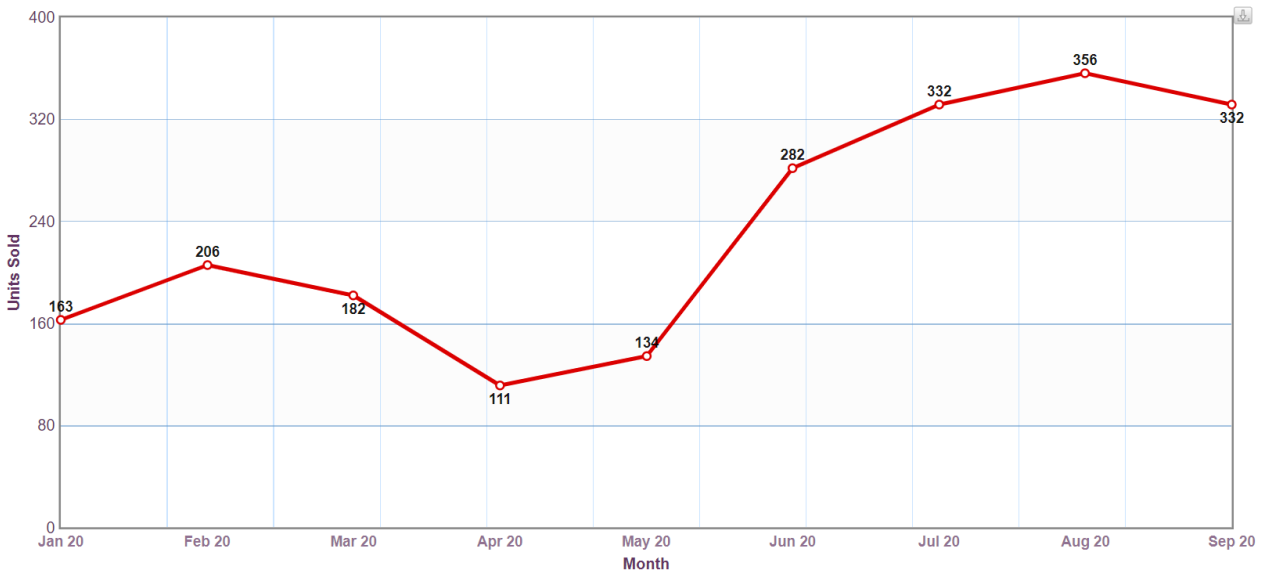
**Kamloops:** Brocklehurst, Sahali, North Kamloops, Aberdeen, South Kamloops, Sun Peaks, Barnhartvale, Dallas, Westsyde, Campbell Creek/Deloro, Pineview Valley, Valleyview, Batchelor Heights, Cherry Creek/Savona, Dufferin/Southgate, Heffley, Juniper Heights, Pinantan, Rayleigh, South Thompson Valley, Sun Rivers, Knutsford-Lac Le Jeune, Tobiano.

**Merritt & Area:** Merritt, Ashcroft, Cache Creek, Clinton, Lillooet.

**Barriere & Area:** Barriere, Clearwater, McLure / Vinsula.

**Chase & Area:** Chase, South Shuswap, Monte Lake / Westwold, North Shuswap, Pritchard

## Units Sold (Jan 2020 onward) comparison:



## Average Sales Price (Jan 2020 onward) Comparison:

