

DISTRICT OF BARRIERE
MINUTES OF A FINANCE AND AUDIT COMMITTEE

Held on January 24, 2011
In the Council Chambers at Municipal Hall
4936 Barriere Town Road,
Barriere, BC

Present: Councillor Pat Paula—Chair
Mayor Mike Fennell
Councillor Ron Glanville
Councillor Rhonda Kershaw

Also Present: Colleen Hannigan, Chief Administrative Officer
Nora Johnson, Finance Officer
Lynn Wright, Administrative Assistant

Chair Paula called the meeting to order at 6:04 p.m.

1. ADOPTION OF AGENDA

Moved by Councillor Kershaw
Seconded by Councillor Glanville
That the Committee approve the January 24, 2011 Finance and Audit Committee Agenda.

CARRIED.

2. 2010 BUDGET REVIEW

Ms. Johnson reviewed the 2010 Water Works Budget with the Committee.

Moved by Councillor Kershaw
Seconded by Councillor Glanville
THAT the total surplus be transferred to Water Surplus

CARRIED

The line item Annual Depreciation was explained to the committee, as it had not been a requirement in previous years.

2010 District Operating Budget

It was recommended that Gas Tax money be used to cover the costs of the Integrated Sustainability and OCP planning process in order to bring the 2010 municipal budget in on target.

***Moved by Mayor Fennell
Seconded by Councillor Glanville
THAT the Committee recommend to Council that \$38,462.10 be taken
from Gas Tax funds for the cost of the Focus Sustainability Study.***

CARRIED

The final Budget Review Report will be taken to Council.

3. LETTERS FROM DISTRICT AUDITOR – CAROL PATTON

No concerns were expressed by the Committee regarding the fraud concerns in Ms. Patton's letter. Committee agreed that with the small staff complement, the District was doing its best to ensure as many measures as possible were in place to avoid potential fraudulent opportunities from arising.

***Moved by Councillor Kershaw
Seconded by Mayor Fennell
THAT a letter will be sent to the Auditor answering her questions as requested and acknowledging the Committee's discussion of her letter.***

CARRIED

4. OTHER BUSINESS

There was no other business.

5. NEXT MEETING

April 18, 2011 @ 6:00pm

6. ADJOURNMENT

Moved by Councillor Kershaw
That the meeting adjourn at 7:05pm

CARRIED

Original Signed by,
Councillor Pat Paula, Chair

Original Signed by,
Colleen Hannigan, CAO