DISTRICT OF BARRIERE

BYLAW NO. 0052

A Bylaw to authorize the expenditure of monies in the District of Barriere Water Utility Reserve Fund No. 0026

WHEREAS there is an unappropriated balance of \$163,589.64 in the Water Utility Reserve Fund as at June 1, 2009.

AND WHEREAS, Section 189 of the Community Charter provides that Council can, by Bylaw, expend money set aside in a reserve and the interest earned on it, for capital expenditures for the service.

AND WHEREAS it is necessary to expend a portion of the monies set aside in Bylaw No. 0026 for the purpose of purchasing:

Two lots adjacent to Deep Wells # 1 and #2.

NOW THEREFORE the Council of the District of Barriere hereby enacts as follows:

- 1. This bylaw may be cited for all purposes as "District of Barriere Water Reserve Fund Expenditure Bylaw NO. 0052, 2009."
- 2. The sum of the \$125,000 is hereby appropriated from the Water utility Reserve Fund Bylaw No. 0026 to be expended for the purpose of purchasing:

Lots 28 and 29 DL 1354 KDYD \$125,000 Plan 89125

3. The Mayor and Corporate Officer are hereby authorized to do all necessary acts and things to carry out this Bylaw.

Read for a first time this 29th day of June, 2009.

Read for a second time this 29th day of June, 2009.

Read for a third time this 29th day of June, 2009.

Adopted this 13th day of July, 2009.

Original signed by Mike Fennell Mayor

Original signed by Wayne Vollrath Chief Administrative Officer