

James P. Kusie

Vice President Public & Government Affairs

Tel: 587,476,3774 Email: james p.kusie@esso.ca

December 19, 2023

Mayor Ward Stamer P.O. Box 219, 4936 Barriere Town Road Barriere, BC V0E 1E0 DEC 29 2023 RECEIVED

Dear Mayor Stamer,

Thank you for your letter dated October 5^{th} , 2023 inquiring about retail fuel prices in your community of Barriere.

Imperial recognizes this issue is top-of-mind for your constituents as outlined in your letter and we appreciate the opportunity to respond.

In 2016, Imperial divested its retail business. Despite our retail brands Esso and Mobil being recognized and used from coast-to-coast-to-coast, the company no longer operates retail stations. As such, Imperial does not set retail prices consumers pay at the pump.

Imperial is involved in wholesale fuel sales—typically to large commercial or industrial customers and branded or unbranded wholesalers. Factors that impact wholesale prices are competitive market forces, and generally include costs required to produce gasoline and diesel at a refinery, transportation of the finished product via pipeline, rail, or truck to regional storage terminals prior to being sold to wholesale buyers.

There are publicly available sources of real-time data on retail pricing across Canada and we would be pleased to share this information in the event your office is interested.

Sincerely,

James Kusie

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Vice President, Public & Government Affairs, Imperial